



Housatonic Valley Waldorf School 2019-2020 Tuition Insurance Overview

What is Tuition Insurance?

Tuition insurance helps protect the investment you are making in your child's education. Your enrollment contract with the school financially obligates you to pay the full amount of tuition and fees for your child to attend regardless of withdrawal for any reason.

We understand unforeseen events occur. Take the worry out of your investment and pass the risk on to **PROTECT MY TUITION™**.

For a covered cause of loss, Tuition Insurance will pay the remaining portion of tuition and fees up to the co-insurance percentage listed on the policy

What does the Tuition Insurance Plan Cover?

Medical Withdrawal of Student:

The policy will pay 100% of the remaining tuition if a student is unable to attend all scheduled classes for an extended period of time and is forced to withdraw by the direction of a licensed physician. This also includes death of a student.

Academic Discharge of Student:

The policy will pay 80% of the remaining tuition if a student is dismissed by their educational institution for failing to meet acceptable academic standards as established by the school.

Disciplinary Discharge of Student:

The policy will pay 80% of the remaining tuition if a student is dismissed by their educational institution for failing to meet acceptable standards of behavior as established by the school.

Death of Tuition Payer:

The policy will pay 100% of the remaining tuition if a student completely withdraws from the educational institution due to the death of the tuition payer. Date of death must occur during the policy period beginning 7/1/19.

Involuntary Unemployment of Tuition Payer:

The policy will pay 100% of the remaining tuition if a student withdraws from school due to the involuntary unemployment of the tuition payer. Date of involuntary unemployment must occur during the policy period beginning 7/1/19.

Disease Contamination:

The policy will pay 100% of the remaining tuition if a student is barred from attending all scheduled classes due to accidental contamination of a covered location which results in a covered illness requiring the closure of a covered location.

Job Transfer of Tuition Payer:

The policy will pay 100% of the remaining tuition if a student is forced to completely withdraw from school due to the job transfer of the tuition payer to a location greater than 100 miles from his or her current job. Date of job transfer must occur during the policy period beginning 7/1/19.

Voluntary Withdrawal:

The policy will pay 50% of the remaining tuition if a student voluntarily withdraws from school for a reason not excluded by this policy.

Exclusions:

Losses resulting from the following are not covered as part of the policy:

- 1) *Failure to attend classes for any reason other than a covered cause of loss.*
- 2) *Suicide or any attempt at suicide or self-inflicted injury or any attempt at intentionally self-inflicting injury or any act of autoeroticism.*
- 3) *Early graduation or early completion of classes, sessions or activities.*
- 4) *Medical expenses of any kind.*
- 5) *The voluntary joining or induction of the "student" or "tuition payer" into the armed forces.*
- 6) *Pregnancy or childbirth of the "student" or "tuition payer."*
- 7) *For Medical Withdrawal only - The "student" being under the influence of any drug or alcohol unless taken under the advice of and administered by a licensed medical "physician" for medical treatment.*
- 8) *The "student" commission of or attempt to commit a crime.*
- 9) *Any loss of tuition or school "fees" which occurred prior to the inception of the "student's" participation in this coverage.*
- 10) *Loss of tuition or school "fees" due to participation in a riot by the "student" or "tuition payer."*
- 11) *Any criminal, fraudulent or dishonest act, error or omission, or any intentional or knowing violation of law by you, any of your partners, directors or trustees, or the "student."*
- 12) *Seizure or destruction of property by order of governmental authority which leads to the closure of your institution. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss. This exclusion applies whether or not the loss event results in widespread damage or affects a substantial area.*
- 13) *Nuclear reaction or radiation, or radioactive contamination, however caused.*
- 14) *War and military action including undeclared or civil war; warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these.*
- 15) *The closure of your educational institution for any reason not covered by this policy.*

What are the Coverage Effective and Completion Dates?

Medical Withdrawals, Non-Medical Withdrawals and Dismissals – Coverage begins 7/1/19 for students that have elected to enroll in the program prior to 7/1/19. Coverage ends the last day of the academic year or once the student has withdrawn from school.

Voluntary Withdraw – coverage begins 14 calendar days after the first day of class or 14 days from the student's date of enrollment in the program, whichever is later. The student must attend regularly scheduled classes during these 14 days in addition to remaining enrolled at the school. Coverage ends the last day of the academic year or once the student has withdrawn from school.

Late Entering Students- Any student who has not elected to enroll in the tuition program by 7/1/19 will have a 14 calendar day waiting period before coverage becomes effective. In order to have coverage be effective the first day of the school year, a student would need to notify the school business office of their intent to enroll in the program at least 14 days prior to the first day of classes. Late entering students are still subject to the voluntary withdrawal waiting period listed above.

Definitions:

Complete Withdrawal:

The withdrawal of a student due to a covered cause of loss from the educational institution that prevents the student from attending regularly scheduled classes, sessions or activities. The complete withdrawal of a student must prevent the student from receiving credit for the covered term.

DSM-V:

Diagnostic and Statistical Manual of Mental Disorders. The most current edition is contemplated in this definition.

Tuition Continuance Endorsement: (Included)

Allows the student to stay enrolled in school if the tuition payer loses their job or dies. Protect My Tuition will pay the remaining, unearned tuition minus any co-insurance percentage.

Tuition Payer: The person responsible for paying the "fees" and tuition of the "student."

What Happens in the Event of a Claim?

There are three ways to report a claim:

- 1) Go to www.protectmytuition.com, click on "Claims," and then enter the necessary claims information.
- 2) Email claims@protectmytuition.com the details of your claim.
- 3) Visit your school's business office and pick up a claims form.

Once a claim is reported and coverage is confirmed, the amount owed will be paid directly to the school to settle your account. For privacy reasons all correspondence will only be sent directly to the school.

Cost:

The cost of the coverage will be detailed in your enrollment contract. You must elect coverage by the first day of the policy period or a 14-day waiting period will be placed on the policy.

Questions?

Please contact your school's business office or email info@protectmytuition.com.

The Carrier, Hanover Insurance

The Hanover Insurance Group, Inc. (NYSE: THG), based in Worcester, MA, is one of the top 25 property and casualty insurers in the United States. For more than 160 years, they have provided a wide range of innovative property and casualty products and services to businesses, individuals, and families through a select group of independent agents and brokers. The Hanover Insurance Group is "A" rated by A.M. Best and an admitted carrier in all 50 states.

**This overview is meant to be an easy to refer to reference. A copy of the complete tuition refund policy will be on file at your school's business office. In the event of any discrepancies, the language in the policy will be used.*

